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containing significant comparisons of prices and yields here and abroad; charts of present liquidation values of foreign loans; security price movements for previous wars; and other valuable investment data.

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OUR Foreign Department handles foreign banking transactions with leading banks throughout the world.

## Guaranty Trust Company of New York

CHARTERED 1864

Union Trust Co. of New York

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Fifth Av. & 25th St. Fifth Av. & 40th St.

ACTS AS EXECUTOR, GUARDIAN, TRUSTEE, Etc.

Allows interest on Deposits.

Dividends and Interest.

The DULUTH-SUPERIOR TRACTION COMPANY.

The Board of Directors has declared the regular quarterly dividend of one cent, 11 1/2% on the Preferred Capital Stock of this Company, and a quarterly dividend of one cent, 11 1/2% on the Common Capital Stock of this Company. Both dividends payable April 1st, 1918, to stockholders of record at the close of business March 15, 1918. Transfer books do not close.

A. A. ROLLERSTONE, President.

AMERICAN CAR AND FOUNDRY CO.

New York, March 8, 1918.

PREFERRED CAPITAL STOCK.

DIVIDEND NO. 76.

A dividend of one cent, 11 1/2% on the Preferred Stock of this Company has this day been declared, payable April 1st, 1918, to stockholders of record at the close of business March 15, 1918. Checks will be mailed by the Guaranty Trust Company of New York, S. S. DELANO, Treasurer.

H. C. WICK, Secretary.

AMERICAN CAR AND FOUNDRY CO.

New York, March 8, 1918.

COMMON CAPITAL STOCK.

A quarterly dividend of one cent, 11 1/2% and an extra dividend of one per cent, 11 1/2% on the Common Stock of this Company has this day been declared, payable April 1st, 1918, to stockholders of record at the close of business March 15, 1918. Checks will remain open.

H. C. WICK, Secretary.

THE DELAWARE & HUDSON COMPANY.

New York, March 8, 1918.

A quarterly dividend of two per cent, 2% will be paid on the preferred stock of the Continental Refining Company on March 30, 1918, to preferred stockholders of record at the close of business March 15, 1918. Transfer books do not close.

A. A. ROLLERSTONE, President.

AMERICAN CAR AND FOUNDRY CO.

New York, March 8, 1918.

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